

BRYAN CAVE LLP

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Attorneys for Plaintiff Grafiche Milani, S.p.A.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X
GRAFICHE MILANI S.p.A.,

Plaintiff,

- against -

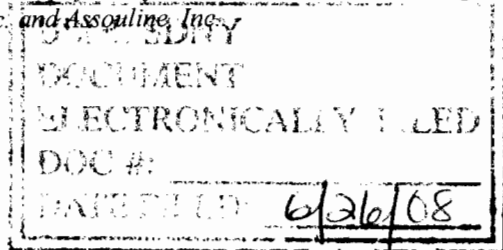
ASSOULINE PUBLISHING, INC. and
ASSOULINE, INC.,

Defendants.
-----X

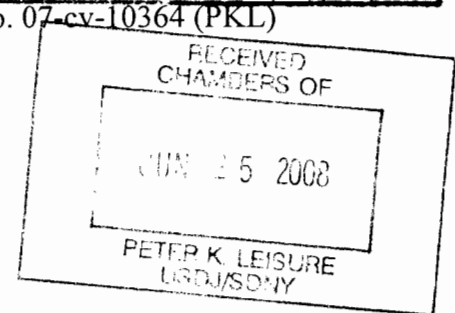
SALANS

By: Lee P. Whidden
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*Attorneys for Defendants Assouline Publishing,
Inc. and Assouline, Inc.*



Case No. 07-cv-10364 (PKL)



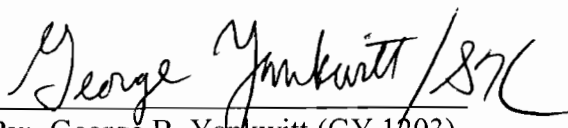
STIPULATION AND ORDER OF DISCONTINUANCE

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel to the parties in this adversary proceeding that, pursuant to Rule 41(a)(1) of the Federal Rules of Civil Procedure, the above-captioned action is hereby dismissed without prejudice, without costs to any party as against the other, and with no party as a prevailing party. Specifically, should Assouline Publishing, Inc. or Assouline, Inc. default upon their obligation to make payments to Grafiche Milani S.p.A. in accordance with the settlement agreement reached between the parties, Grafiche Milani S.p.A. may commence a new action seeking the same relief as in this case and Assouline agrees not to assert statutes of limitations as a defense but otherwise

retains all defenses presently available.

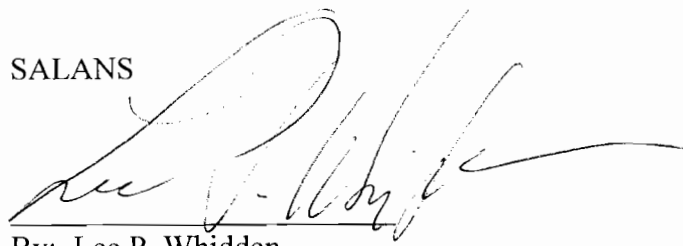
Dated: New York, New York
June 17, 2008

BRYAN CAVE LLP


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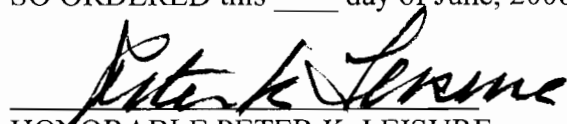
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*Attorneys for Defendants Assouline Publishing,
Inc. and Assouline Inc.*

SO ORDERED this ^{26th} day of June, 2008


HONORABLE PETER K. LEISURE
UNITED STATES DISTRICT COURT